

GENERAL INFORMATION

Management Company	Adepa Asset Management SA
Investment Manager	BlueStar Investment Managers
Custodian Bank	State Street Luxembourg
Domicile	Luxembourg
Legal status	SICAV, UCITS V
Share Class	Institutional
ISIN code	LU1506408068
Ticker Bloomberg	CBBSDCI LX Equity
Reference currency	EUR
Assets Under Management (min)	62.6
NAV	111.37
Frequency	Daily
Launch Date	31.10.2016
Management Fee	1.00%
Performance Fee	10% HWM

PERFORMANCE GRAPH



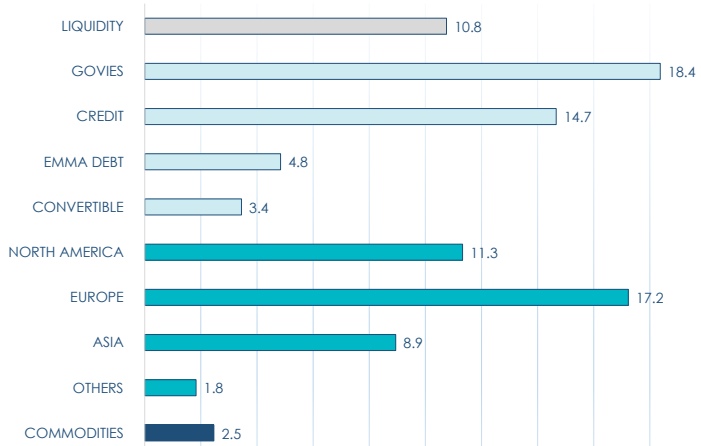
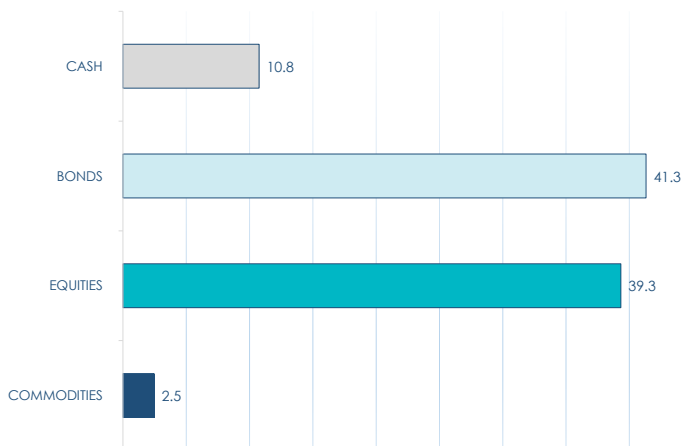
INVESTMENT OBJECTIVE

BlueStar Dynamic is a traditional balanced fund, which invests primarily in fixed income and equities globally. The fund targets to beat a classic 50-50 benchmark thanks to a dynamic allocation between bonds and equities, which can range from 25% to 75%. The asset allocation is the result of the investment committee's macroeconomic outlook, coupled with quantitative and technical analysis.

HISTORICAL PERFORMANCE

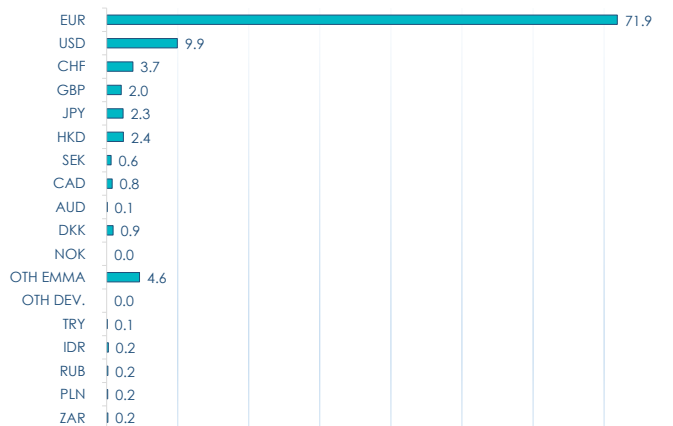
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020	0.4	-1.2	-7.2	4.6	2.0	0.9	1.9	1.8	-0.1	-	-	-	2.5
2019	3.5	1.3	0.7	1.6	-2.6	2.7	1.7	-1.0	1.0	0.3	1.2	1.3	12.3
2018	1.6	-2.6	-1.9	0.9	-0.1	-1.2	0.3	-0.6	-0.3	-4.5	0.4	-3.4	-11.0
2017	0.8	1.0	0.7	0.9	1.1	-0.4	1.4	0.2	0.9	1.3	-0.6	0.4	8.0
2016	-	-	-	-	-	-	-	-	-	-	-0.2	0.7	0.6

NET ASSET ALLOCATION*



* Total net asset allocation may differ from 100 due to derivatives exposure

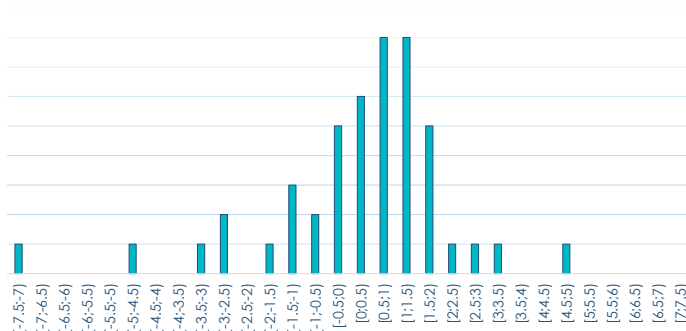
NET CURRENCY EXPOSURE



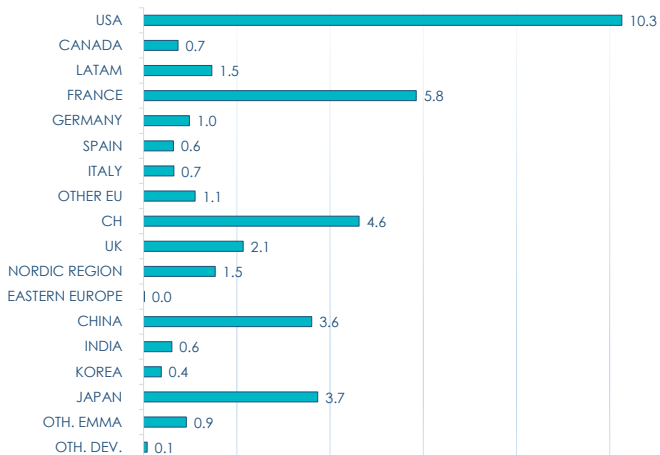
STATISTICS SINCE INCEPTION IN %

Ann. Return	2.96	Max DrawDown	-16.26
Ann. St. Dev.	5.36	Max DrawUp	20.78

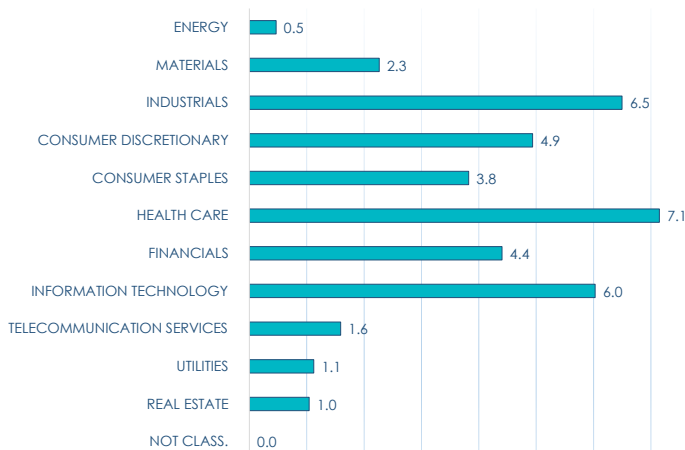
MONTHLY RETURN DISTRIBUTION IN %



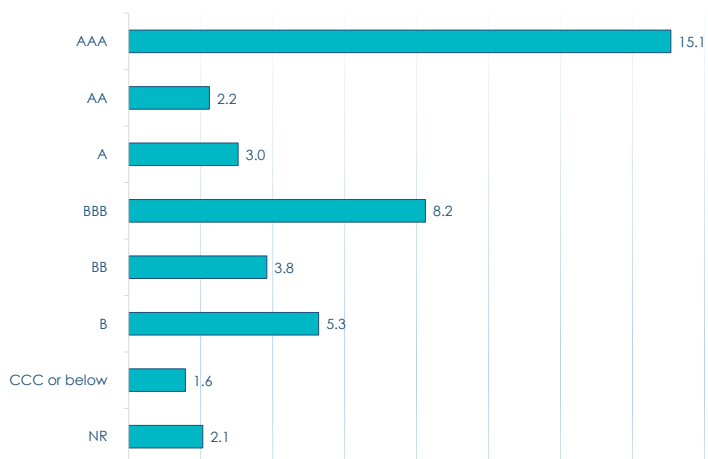
NET GEOGRAPHIC ALLOCATION EQUITY



NET GICS BREAKDOWN EQUITY



RATING BREAKDOWN



TOP 10 HOLDINGS

6.1	SEILERN EUROPA
5.8	MONETA MULTI CAPS
5.4	BL EQUITIES AMERICA
5.0	SCHRODER ASIAN OPPORTUNITIES
4.8	AXA US CORPORATE INTERMEDIATE
4.3	SEILERN AMERICA
4.2	MIRABAUD GLOBAL EQUITY FOCUS
3.9	AXA US HIGH YIELD
3.8	2.25 US TREASURY 2025
3.7	UBAM SWISS EQUITY

CONTACTS

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AWARDS



Overall Morningstar Rating™ as of 31-08-20 out of 2166 funds
Morningstar Category: EUR Flexible Allocation - Global



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