

GENERAL INFORMATION

Management Company	Adepa Asset Management SA
Investment Manager	BlueStar Investment Managers
Custodian Bank	State Street Luxembourg
Domicile	Luxembourg
Legal status	SICAV, UCITS V
Share Class	Institutional
ISIN code	LU1506406443
Ticker Bloomberg	CBBSAC1 LX Equity
Reference currency	EUR
Assets Under Management (min)	76.8
NAV	105.40
Frequency	Daily
Launch Date	31.10.2016
Management Fee	0.70%
Performance Fee	10% HWM

PERFORMANCE GRAPH



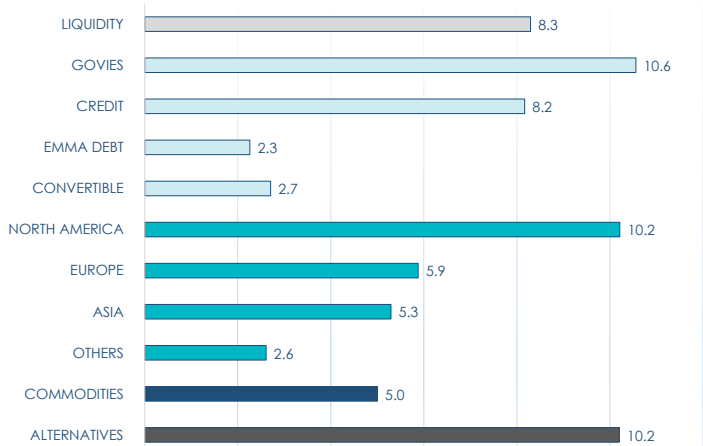
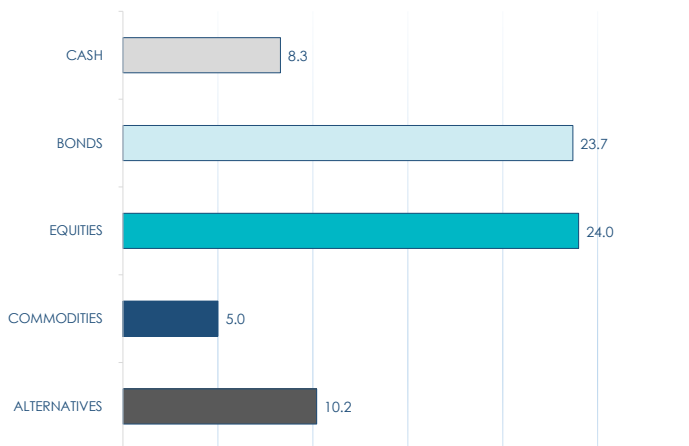
INVESTMENT OBJECTIVE

BlueStar Absolute is a discretionary multi asset fund with a strong thematic approach. The fund's objective is to deliver a positive return while focusing on capital preservation. This is achieved through the use of three complementary books on different asset classes, both long and short, which allow a disciplined exposure to medium and long term global investment themes.

HISTORICAL PERFORMANCE

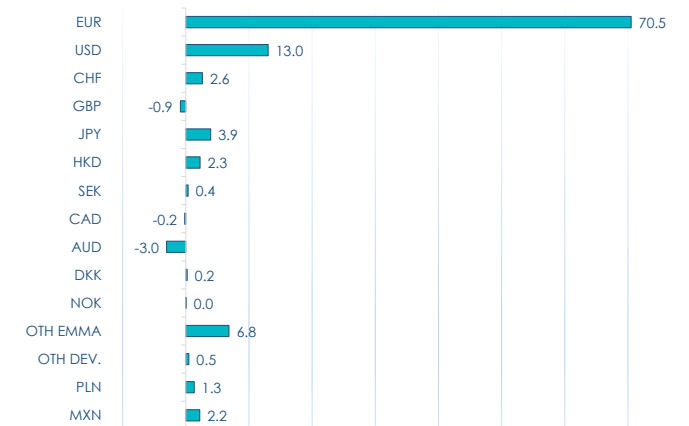
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020	0.5	-0.8	-5.2	4.1	0.9	-0.2	0.4	0.1	0.3	-0.0	3.1	0.8	3.9
2019	2.2	1.2	-0.3	0.3	-1.0	0.9	1.1	0.9	0.1	-0.3	0.3	0.2	5.7
2018	0.3	-1.2	-0.8	-0.1	-0.1	-1.1	-0.4	-0.6	-0.2	-1.8	-0.1	-2.0	-7.8
2017	0.4	0.9	-0.1	0.4	0.6	-0.3	0.5	0.3	0.5	0.5	-0.2	0.4	4.0
2016	-	-	-	-	-	-	-	-	-	-	-0.4	0.5	0.1

NET ASSET ALLOCATION



* Total net asset allocation may differ from 100 due to derivatives exposure

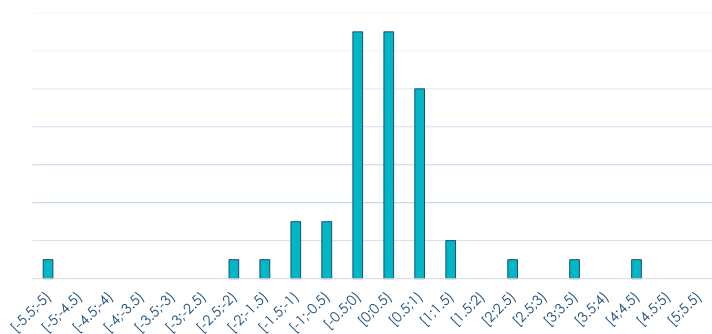
NET CURRENCY EXPOSURE



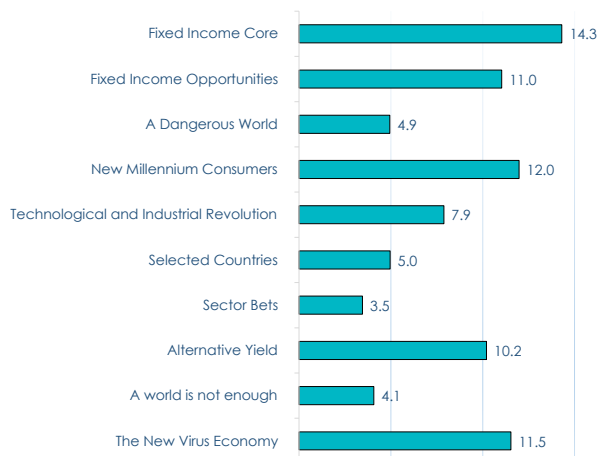
STATISTICS SINCE INCEPTION IN %

Ann. Return	1.35	Max DrawDown	-10.60
Ann. St. Dev.	3.70	Max DrawUp	12.69

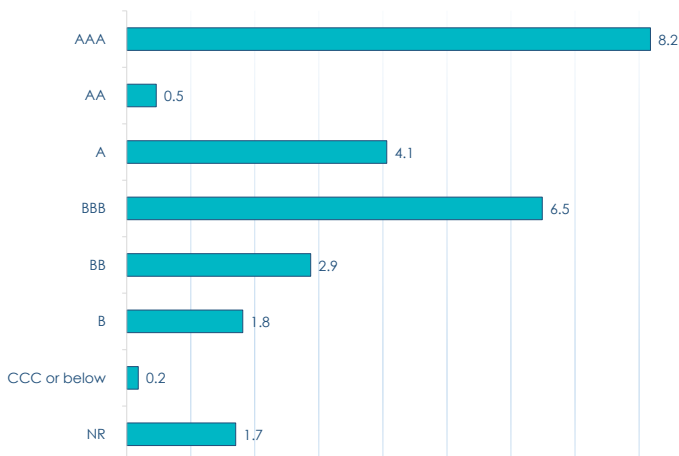
MONTHLY RETURN DISTRIBUTION IN %



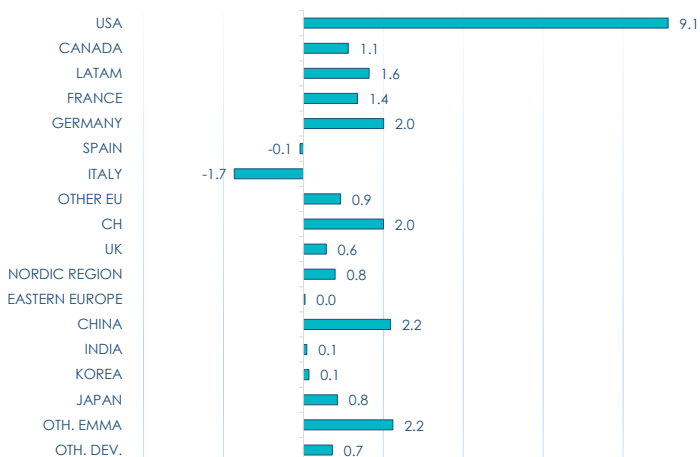
THEMATIC ALLOCATION



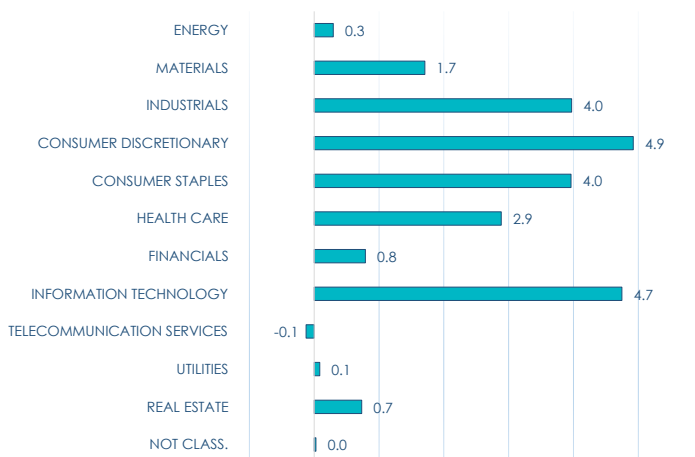
RATING BREAKDOWN



NET GEOGRAPHIC ALLOCATION EQUITY



NET GICS BREAKDOWN EQUITY



CONTACTS

BlueStar Investment Managers SA
 via G.B. Piada 8
 CH - 6900 Lugano

Phone: +41 91 260 36 70
 Fax: +41 91 260 36 71
 Email: info@bluestar-im.ch



AWARDS



DISCLAIMER

This document is for information purposes and it represents advertisement material and it is based on the prospectus and on the key information document of the fund CB-ACCENT LUX-BLUESTAR ABSOLUTE which are available upon request by BlueStar Investment Managers SA (registered office in Lugano, Via G.B. Piada 8, E-mail address: info@bluestar-im.ch, Telephone number: +41 91 260 36 70). The present set of information are available only to investors resident in Switzerland, Italy and Luxembourg. Its content is based upon information from deemed reliable sources, but it cannot be guaranteed as accurate, complete, valid or timely and it should not be relied on as such for any particular purpose. Any subscription should be based solely on the Fund's Prospectus, as well as the latest audited annual report (and subsequent unaudited semi-annual report if available) provided to subscribers prior to the subscription and/or available upon request. An investment in the Fund entails risks, which are fully described in the Fund's prospectus. Past performance is not a guide to future performance and may not be repeated. The value of an investment can rise or fall with market fluctuations and the originally invested amount be lost. Exchange rate changes may cause the value of any foreign investment to rise or fall. The fund may not be registered nor authorized for sale in your home country. Kindly contact your financial adviser in this respect.