

## GENERAL INFORMATION

Management Company	Adepa Asset Management SA
Investment Manager	BlueStar Investment Managers
Custodian Bank	State Street Luxembourg
Domicile	Luxembourg
Legal status	SICAV, UCITS V
Share Class	Institutional
ISIN code	LU1506408068
Ticker Bloomberg	CBBSDCI LX Equity
Reference currency	EUR
Assets Under Management (min)	69.3
NAV	117.82
Frequency	Daily
Launch Date	31.10.2016
Management Fee	1.00%
Performance Fee	10% HWM

## PERFORMANCE GRAPH



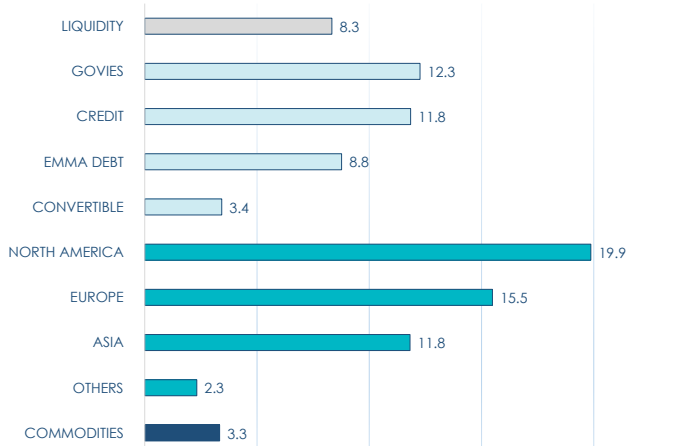
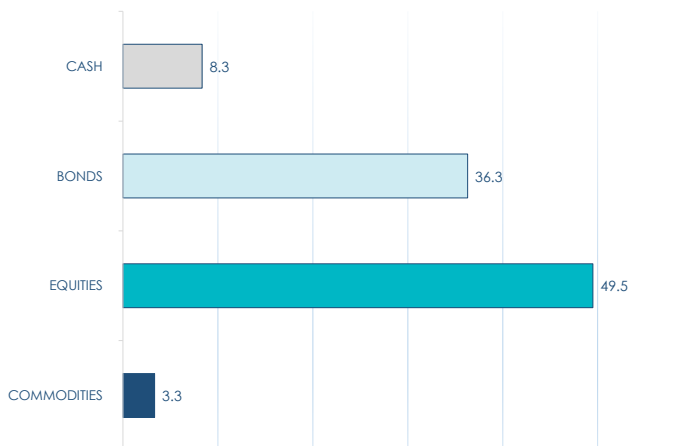
## INVESTMENT OBJECTIVE

BlueStar Dynamic is a traditional balanced fund, which invests primarily in fixed income and equities globally. The fund targets to beat a classic 50-50 benchmark thanks to a dynamic allocation between bonds and equities, which can range from 25% to 75%. The asset allocation is the result of the investment committee's macroeconomic outlook, coupled with quantitative and technical analysis.

## HISTORICAL PERFORMANCE

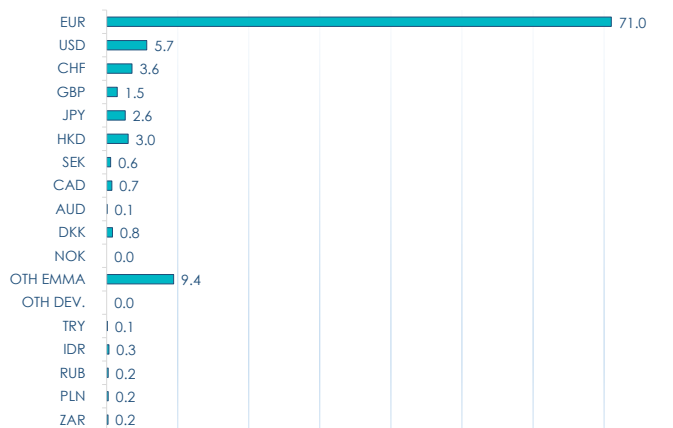
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020	0.4	-1.2	-7.2	4.6	2.0	0.9	1.9	1.8	-0.1	-0.5	4.3	1.9	<b>8.5</b>
2019	3.5	1.3	0.7	1.6	-2.6	2.7	1.7	-1.0	1.0	0.3	1.2	1.3	<b>12.3</b>
2018	1.6	-2.6	-1.9	0.9	-0.1	-1.2	0.3	-0.6	-0.3	-4.5	0.4	-3.4	<b>-11.0</b>
2017	0.8	1.0	0.7	0.9	1.1	-0.4	1.4	0.2	0.9	1.3	-0.6	0.4	<b>8.0</b>
2016	-	-	-	-	-	-	-	-	-	-	-0.2	0.7	<b>0.6</b>

## NET ASSET ALLOCATION\*



\* Total net asset allocation may differ from 100 due to derivatives exposure

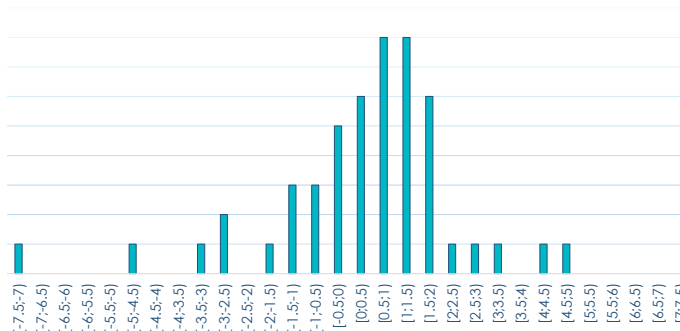
## NET CURRENCY EXPOSURE



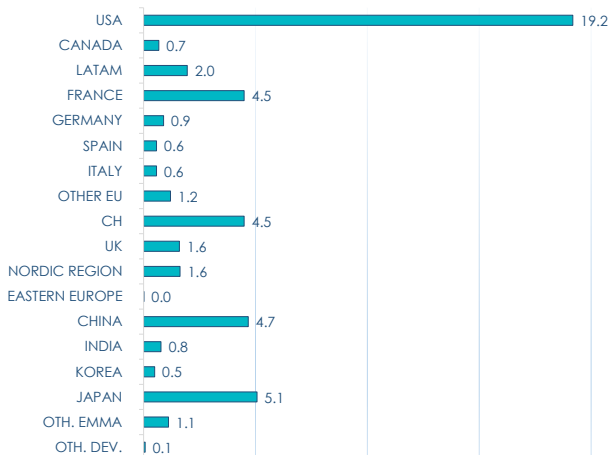
## STATISTICS SINCE INCEPTION IN %

Ann. Return	4.18	Max DrawDown	-16.26
Ann. St. Dev.	5.31	Max DrawUp	26.42

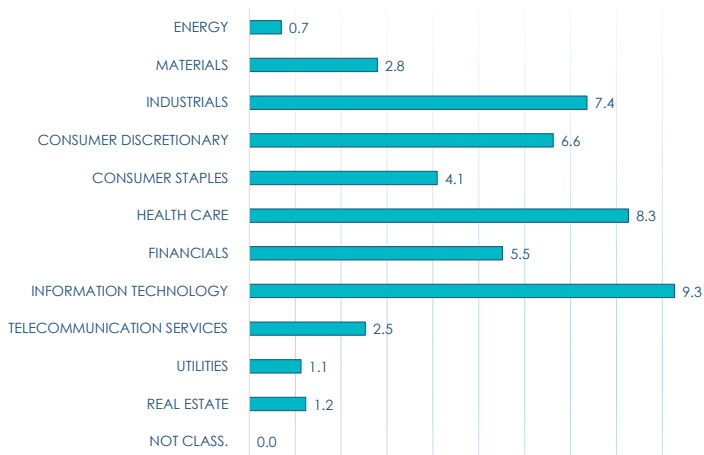
## MONTHLY RETURN DISTRIBUTION IN %



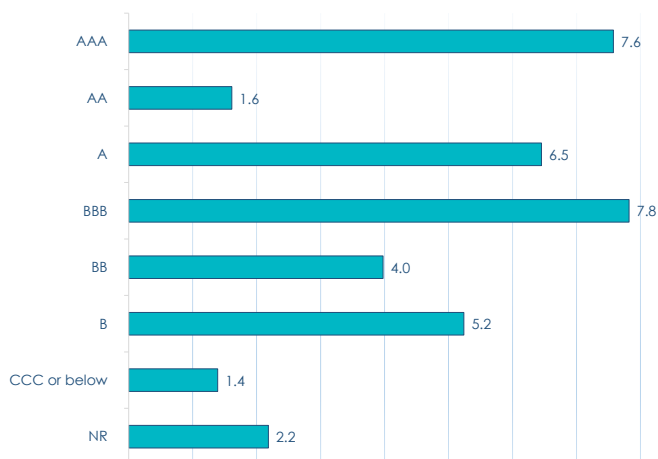
## NET GEOGRAPHIC ALLOCATION EQUITY



## NET GICS BREAKDOWN EQUITY



## RATING BREAKDOWN



## TOP 10 HOLDINGS

7.7	BL EQUITIES AMERICA
6.6	SCHRODER ASIAN OPPORTUNITIES
6.2	SEILERN AMERICA
5.1	MIRABAUD SUSTAINABLE GLOBAL FOCUS
4.9	SEILERN EUROPA
4.9	BL EQUITIES JAPAN
4.0	T ROWE PRICE EUR HIGH YIELD
3.9	T ROWE PRICE US SMALLER COMPANIES
3.8	MONETA MULTI CAPS
3.6	LAZARD GLOBAL CONVERTIBLES

## CONTACTS

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## AWARDS



Overall Morningstar Rating™ as of 31-11-20 out of 2209 funds  
Morningstar Category: EUR Flexible Allocation - Global



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